

## **Guide to Mediation Fees of Kevin P Hayes, FRICS, FCI Arb**

### **1. Day Fees**

Claim value up to £1 million: £2,500 per day (includes 5 hours preparation and travel time).

Claim value £1 million and over: £3,500 per day (includes 10 hours preparation and travel time).

Note: Fees are total charge and are usually shared equally among the parties.

### **2. Time Charge**

Day fees assume a maximum 10-hour day (including travel time). Time spent over 10 hours will be charged at £210 per hour.

### **3. Expenses**

Travel, accommodation and other similar expenses will be charged in addition at net cost. Car mileage is charged at 60 pence per mile.

### **4. Payment**

Mediation fees are due for payment seven days before the mediation. Additional charges for expenses and extra time to be paid within fourteen days of the date of invoice.

### **5. VAT**

All charges will be subject to VAT at the standard rate.

### **6. Cancellation Charges**

If payment has been made and the mediation is cancelled less than seven days before the set date, 50% of the mediation fee will be refunded to the parties. If cancellation occurs more than seven days before the set date a full refund will be given.

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